



Association Group Term Life Insurance 10, 15, or 20-Year Level Premium

New York State Physicians and their families

Sponsored by: Physicians and Surgeons Insurance Trust

ReliaStar Life Insurance Company of New York, a member of the Voya® family of companies

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About life insurance

Life insurance provides basic protection for your loved ones if something happens to you. The loss of your income could create immediate financial hardship and lifestyle changes for your family. Life insurance helps assure your family can maintain financial security and meet financial obligations.

While a large percentage of U.S. households have life insurance, the average amount of coverage is often inadequate to meet family needs or pay off debt.

Life insurance can help you:

- **Protect your family:** Your family depends on your income. Life insurance helps replace that income when they need it most.
- **Protect your home:** For most families, their home is the largest asset. Life insurance can enable your family to remain in their home, pay the mortgage and avoid the trauma of relocation.
- **Protect children's education:** Covering the soaring cost of education becomes even more difficult when there is a loss of income. Life insurance can help secure your children's future.
- **Settle expenses:** Life insurance can also help cover financial expenses, such as medical bills and funeral costs, as well as unplanned expenses and unforeseen financial crises.

Help provide security at affordable rates

The plan provides members with term life insurance protection in the amount you select, from \$200,000 to \$2,000,000 in \$50,000 increments.

Your premium is designed to remain level for 10, 15, or 20 years. With our plan, the initial premium will not change for the first 10, 15 or 20 years unless the insurance company exercises its right to change premium rates for all insureds covered under the group policy with 60 days advance written notice.



How to apply

Complete the entire application form

Once completed, return it to:

Charles J. Sellers & Co. Inc.
4300 Camp Road, Box 460
Athol Springs, NY 14010

Contact your plan administrator for additional information or any questions.

Some applicants may be required to have a medical exam, at the insurance company's expense, in order to apply for coverage. For more information on medical requirements, please consult your plan administrator.

Exclusions

Please read your insurance certificate for details. For information on termination of coverage, also consult your certificate.



This group coverage is available to you through the Physician and Surgeons Insurance Trust. Administrative costs for group coverage are generally lower than for individual insurance, so you can save on costs and appreciate the benefits of the plan.

Spouse and child coverage

Spouses can apply for coverage amounts of \$200,000 to \$500,000 in \$50,000 increments.

Coverage of \$10,000 or \$25,000 is also available for your children. One premium covers all eligible children, ages 14 days to 19 years, or to age 25 if a full-time student.

Eligibility for this plan

New York physicians through age 65 who are actively at work on a full-time basis (working 30 hours or more per week) are eligible for 10-year level term coverage. Medical students who are attending school on a full-time basis and spouses of physicians or medical students, through age 65 are also eligible to apply. Eligibility ages for 15-year level term coverage is through age 55, and for 20-year level term coverage is through age 50.

Level term for 10, 15, or 20 years

At the end of the level term period, evidence of insurability is required to enter another level term period (subject to the maximum age to begin a level term period). If evidence of insurability is not provided or not approved by ReliaStar Life Insurance Company of New York, rates will be based on the five-year age brackets for the insured's current age.

Super-Preferred rates

For extra savings, you can take advantage of super-preferred no tobacco rates. Because the rates require some added underwriting, you benefit with lower rates.

Continuous coverage to age 80

Coverage will not reduce during your level term period. For members and spouses who are under age 65 at the end of a level term period, coverage will not reduce until age 65. Coverage will reduce to 70% at age 65.

For members and spouses who are under age 70 at the end of a level term period, coverage will not reduce until age 70. Coverage will reduce to 50% at age 70, to 30% of the initial face amount at age 75, and terminate at age 80.

Upon termination, the insured may convert to an individual whole life policy, without proof of good health.

Protection for Accidental Death and Dismemberment (AD&D)

The unexpected financial "shock" of an accident can be devastating to a family. That's why this plan offers a special accident safeguard. The AD&D benefit pays your beneficiary equal the value of your coverage, to a maximum of \$250,000, if you die in a covered accident.

In addition, if you are dismembered or lose your sight in a covered accident, you will receive a portion of your coverage, depending on the accident's severity. AD&D coverage costs \$1.50 per \$10,000 semi-annually. To take advantage of this offer, simply check the box on the application.

AD&D exclusions

Benefits are not paid for loss directly or indirectly caused by any of the following:

- An accident occurring before the effective date of your coverage under this rider.
- Suicide or intentionally self-inflicted injury.
- Mental illness.
- Bacterial infection or bacterial poisoning. **Exception:** Infection from a cut or wound caused by an accident.
- Aviation. **Exception:** A fare-paying passenger on a scheduled or charter flight operated by a scheduled airline.
- War or act of war, whether declared or undeclared, involving any country or government.
- An accident that occurs while in the military service for any country or government.
- Use of any drug or narcotic, unless prescribed by a doctor or taken as directed by a doctor or the manufacturer.

Individual policy conversion option

If an insured later becomes ineligible for this group coverage, conversion to an individual whole life policy is allowed without proof of good health. Accelerated life coverage and AD&D, if elected, are excluded from the conversion option.

Additional benefits for members

A pay-out option during your lifetime

If you are terminally ill and have a significantly impaired life expectancy of twelve months or less, you can receive a portion of your death benefit before dying. This is called the Accelerated Life Benefit. You can receive a payment of up to 50 percent of your coverage, to a maximum of \$50,000. Receipt of accelerated benefit payments may be taxable. Assistance should be sought from a personal tax advisor.

Ownership transfer available

The provisions of this group policy allow you to transfer ownership of coverage to your spouse, business partner, professional corporation or a trust. Transfer of ownership could result in a tax advantage for you. Contact your tax advisor for details.

Rates for physician and spouse

10-year semi-annual level premium rates per \$1,000

Issue age	Male		Female		Issue age	Male		Female	
	\$200,000 - 450,000	\$500,000 - 2,000,000	\$200,000 - 450,000	\$500,000 - 2,000,000		\$200,000 - 450,000	\$500,000 - 2,000,000	\$200,000 - 450,000	\$500,000 - 2,000,000
18-26	0.222	0.216	0.198	0.192	44	0.408	0.390	0.372	0.360
27	0.222	0.216	0.198	0.192	45	0.462	0.444	0.402	0.384
28	0.222	0.216	0.198	0.192	46	0.492	0.474	0.432	0.414
29	0.228	0.216	0.198	0.192	47	0.540	0.516	0.462	0.444
30	0.228	0.216	0.198	0.192	48	0.582	0.558	0.492	0.474
31	0.228	0.216	0.198	0.192	49	0.636	0.612	0.522	0.504
32	0.228	0.216	0.198	0.192	50	0.696	0.666	0.552	0.528
33	0.234	0.222	0.198	0.192	51	0.768	0.738	0.600	0.576
34	0.234	0.222	0.198	0.192	52	0.852	0.816	0.654	0.630
35	0.234	0.222	0.204	0.198	53	0.942	0.906	0.702	0.672
36	0.234	0.222	0.204	0.198	54	1.044	1.002	0.768	0.738
37	0.234	0.222	0.210	0.204	55	1.152	1.104	0.828	0.792
38	0.252	0.240	0.228	0.216	56	1.266	1.218	0.882	0.846
39	0.258	0.246	0.252	0.240	57	1.380	1.326	0.936	0.900
40	0.282	0.270	0.264	0.252	58	1.518	1.458	1.008	0.966
41	0.306	0.294	0.288	0.276	59	1.668	1.602	1.068	1.026
42	0.342	0.330	0.312	0.300	60	1.940	1.865	1.216	1.166
43	0.372	0.360	0.342	0.330					

- The premium rates shown reflect the current rate and benefit structure for the Super Preferred (non-tobacco user) category for the initial 10 year term. In order to be eligible for this rate, you must be able to meet the insurer's underwriting standards and be a non-tobacco user.
- Contact your plan administrator for Preferred non-tobacco user rates, tobacco-user rates, and/or rates including the Waiver of Premium Disability benefit.
- Contact your plan administrator for 15 and 20 year level term rates.
- Rates shown are as of January 1, 2017.

Products that span the financial spectrum. Distribution through customers' channel of choice. Services to help manage financial, benefits, and retirement programs.

Voya Association Sales offers a broad array of traditional group insurance products, voluntary benefits and value-added services to meet the financial needs of association members and their employees. It offers insurance programs to more than 250 professional associations and their members nationwide.

Group Term Life Insurance underwritten by ReliaStar Life Insurance Company of New York (Woodbury, NY), a member of the Voya® family of companies.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of coverage. All coverage is subject to the terms of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern.

The policyholder is the Physicians and Surgeons Insurance Trust, a New York Trust.

Policy Form NYAPOL

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For more information please contact:



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